



SAFE DEPOSIT BOX  
INSURANCE COVERAGE, LLC  
Store It. Insure It.

# MAKE THE SAFEST PLACE EVEN SAFER

Credit Unions

INSUREMYBOX.COM  
(844) 4-BOX-INSURANCE

**Safe Deposit Box Insurance Coverage, LLC (SDBIC)** is a leading advocate for the use of safe storage and the only provider of a patented insurance solution designed to protect all legal property stored inside a safe deposit box without requiring any disclosures or appraisals at time of purchase.

SDBIC has partnered with AXA ART to offer this unique new insurance solution, which is available in all 50 states and the District of Columbia. AXA Art Americas Corporation products are underwritten by AXA Insurance Company, which maintains an "A (Excellent)" Financial Strength Rating and an "a+" Issuer Credit Rating from A.M. Best.



redefining / art insurance

*We are one of the fastest growing financial institution insurance products, with established partnerships with 1,200+ banks, credit unions and vault facilities across country.*

## The value of partnering with SDBIC

### Best Interest of Your Member

- ✓ Proactively educates members, addressing misunderstanding that credit union or NCUA insure contents
- ✓ Allows members to make informed decision as to the need for insurance
- ✓ Provides better coverage and significantly lower cost than homeowners



### Additional Revenue

- ✓ Generates fee revenue for each new policy issued
- ✓ Earn compounding revenue on all renewals (90% renewal rate)
- ✓ Additional point of service enhances member retention rates
- ✓ Awareness gained from SDBIC marketing efforts help influence new box usage
- ✓ SDBIC referral program attracts/steers OFAC screened members to partner credit unions



### Turnkey Program

- ✓ No integration with credit union system
- ✓ Almost no-touch post program roll out
- ✓ Minimal, flexible role of branch staff
- ✓ Direct mailings executed through credit union's approved printer—no member data changes hands
- ✓ Custom credit union-branded Web site is built, hosted and maintained by SDBIC

### Compliance Tested

- ✓ SDBIC program and product evaluated and received positively by CFPB
- ✓ Independent OFAC check completed on all new members
- ✓ Program served to provide clear and redundant disclosure consistent with new CFPB principles



### We pay you to help you

Give us 15 minutes and we'll show you how a legacy branch service can be a stronger asset to your organization and drive new fee revenue.

### SDBIC in the news...

*"That heirloom jewelry, those high-value baseball cards stored in a safe-deposit box—you think they're insured from mishap? Unlike bank deposits, they're not..."*



*"The designed unknown makes the product unique. Typically an insurer goes to great lengths to gather information before assuming any risk, but the lack of knowledge on the part of SDBIC is a strength in this case."*



ValuePenguin

*"... [this coverage] presents a new way for credit unions to monetize their safe deposit box offerings. They get a 10% to 20% cut...when members buy through the financial institution."*

CreditUnionTimes



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## Member friendly, transparent and simple—from product to process

### Events Covered

Property is insured against loss, damage or destruction caused by: fire, flood, robbery, hurricane, tornado, burglary, landslide, mudslide, sinkhole, earthquake, volcano, avalanche, explosion, tidal wave, terrorist act and other natural disasters.

### Items Covered

All legal property including: gold, currency, bonds, collectibles, art, coins, stamps, antiques, heirlooms and anything else you place in your box. Every policy includes coverage for important papers such as: wills, trusts, titles, passports, photos and other digital backups.

Coverage Limit	Annual Premium	Coverage Limit	Annual Premium
\$5,000	\$25	\$225,000	\$450
\$10,000	\$50	\$250,000	\$500
\$15,000	\$60	\$275,000	\$550
\$20,000	\$75	\$300,000	\$600
\$30,000	\$90	\$325,000	\$650
\$40,000	\$100	\$350,000	\$700
\$50,000	\$110	\$375,000	\$750
\$75,000	\$150	\$400,000	\$800
\$100,000	\$200	\$425,000	\$850
\$120,000	\$240	\$450,000	\$900
\$150,000	\$300	\$475,000	\$950
\$200,000	\$400	\$500,000	\$1,000

\*Coverage Limits can exceed \$500,000; Contact SDBIC  
\*Florida coverage limits may vary

## Easy to Purchase

Contact Info

Date of Birth

Coverage Amount

Last 2 Digits of Box

Facility Location

Payment Authorization

## Easy to Manage

Policy e-mailed the same day

Coverage effective 12:01 a.m. next day

Contents added to box automatically covered up to existing coverage limits chosen

Coverage can be modified or canceled at any time

Claims settled within 30 days

## SDBIC coverage is far more comprehensive and less expensive than homeowners



Key Differences	SDBIC	Homeowners
Disclosure of contents	No	Yes
Appraisal of contents	No	Yes
Deductible to pay upon loss	No	Yes
Insures currency, gold & precious metals	Yes	No
Insures important documents, photos and digital backup	Yes	No
Flood damage covered	Yes	No

### Cost Comparison

\$30,000 of in-box coverage gold/jewelry  
Costs vary by location

